

DASG BUDGET OVERVIEW

Fund 41 DASG General

Fund 46 DASG Student Rep Fee (SRF)

Budget Definitions & Process

▣ Fiscal Year:

July 1 to June 30

Year-End Close:

process of recording all financial transactions in fiscal year ending June 30

▣ Balanced Budget:

Estimated Revenue + Prior Yr. Surplus Fund Balance
= Estimated Expenses
(Available to Allocate)

▣ Special Allocations:

Budgeted to meet unexpected needs during the fiscal year

▣ Budget Timeline:

DASG Finance Code
Article III Section 3

Fall: Next Yr. DASG
Budget Applications Due

Winter: DASG Finance
Committee sends Budget
Recommendation to the
DASG Senate for Approval

Spring: Approved DASG
Budget to the FHDA
Board of Trustees for final
approval in May

DASG General-Fund 41

2022-2023 ACTUAL

- ▣ Total Revenue: \$816,437
- ▣ Two Main Sources:
 - DASG Card \$503,530
 - ▣ \$10 Student Body Fee per quarter (optional fee)
 - ▣ Declining enrollment headcount results in decreasing revenue
 - Flea Market \$260,204
 - ▣ Includes Food Vendors
 - ▣ Flea Market reopened in May 2022 after 2+ years closed due to Covid 19
 - ▣ 1st Saturday of each Month

2023-2024 BUDGET

- ▣ Total Revenue: \$749,725
- ▣ Two Main Sources:
 - DASG Card \$470,000
 - ▣ Unless enrollment headcount stabilizes, DASG revenue will continue to decline
 - ▣ Enrollment is up slightly so cautiously optimistic
 - Flea Market \$250,000
 - ▣ Includes Food Vendors
 - ▣ Actual will be greater or less than budget estimate
 - ▣ `22-23 Actual Revenue greater than expected 😊

2023-2024 Budget Update

FUND 41 DASG GENERAL FUND

- ▣ Transfer from Other Funding Sources received in 2022-2023 from FHDA for Covid related DASG Lost Revenue:
 $\$382,883 + \$436,901 = \$819,784$
- ▣ Results = temporarily increased budget available to allocate in 2024-2025
- ▣ Opportunities/Challenges:
 - One time larger dollar projects could be funded in the `24-25 DASG budget & possible `23-24
 - Increases to classified payroll labor and benefits annually. Not enough funding in accounts for `23-24 COLA increases.

FUND 46 DASG STUDENT REP FEE (SRF)

- ▣ Opt Out Waivers of \$2.00 Optional SRF Continue To Decrease Revenue
2021-2022 Opt Out = \$15,638
2022-2023 Opt Out = \$17,384
Note: Opt Out Waiver selected when a student registers for classes
- ▣ For Consideration:
 1. Move CCCSAA Confer. Account 46-52612 to Fund 41 in the `24-25 budget
 2. DASG Promotion of the Student Rep Fee
 3. Ideas? How to encourage students to pay the \$2.00 Student Rep Fee

2023-2024 Possible DASG Fund 41 Budget Revisions

- ▣ Decrease:

Restricted Fund Balance Account 41-32300, Surplus Reserved for Next Yr. Budget

- ▣ Increase:

Unrestricted Fund Balance Account 41-31250, Prior Year Funding From Other Sources

- ▣ Requires DASG Senate Approval with recommendation from DASG Finance

- ▣ DASG Senate Approves detailed Fund 41 budget revisions approved by DASG Finance based on the amount transferred from Restricted Fund Balance 41-32300 to Unrestricted Fund Balance 41-31250

DASG Budget Website Resources

- <https://www.deanza.edu/dasg/budget/>
- <https://www.deanza.edu/dasg/documents/governing-documents/DASG-Finance-Code.pdf>
- <https://www.deanza.edu/dasg/governing-documents.html>
- <https://www.deanza.edu/dasg/budget/documents/2023-2024/2023-2024-DASG-Budget-Guiding-Principles.pdf>
- <https://www.deanza.edu/dasg/budget/documents/2023-2024/2023-2024-DASG-Revenue-Fund-41-General.pdf>
- <https://www.deanza.edu/dasg/budget/documents/2023-2024/2023-2024-DASG-Budget-Fund-41-General.pdf>
- <https://www.deanza.edu/dasg/budget/documents/2023-2024/2023-2024-DASG-Revenue-Fund-46-SRF.pdf>
- <https://www.deanza.edu/dasg/budget/documents/2023-2024/2023-2024-DASG-Budget-Fund-46-SRF.pdf>
- <https://www.deanza.edu/dasg/budget/documents/2023-2024/2023-2024-DASG-Budget-Stipulations.pdf>
- <https://www.deanza.edu/dasg/budget/documents/2023-2024/2023-2024-DASG-Budget-Book.pdf>
- <http://www.deanza.edu/studentaccounts/financial-statements.html>
- <http://www.deanza.edu/studentaccounts/reports/>
- <http://www.deanza.edu/studentaccounts/forms-docs.html>